



# CSL Tax Advisors

## Business Income (1120, 1120S, 1065, Schedule C)

Business Name \_\_\_\_\_

Tax Year \_\_\_\_\_

Business Owner \_\_\_\_\_

Federal ID # \_\_\_\_\_

Main Business Activity \_\_\_\_\_

Date Business Started \_\_\_\_\_

Income	
Gross Receipts or Sales	
Less: Returns	
Other Income	

Inventory	
Beginning Inventory	
Purchases	
Other Costs	
Ending Inventory	
Cost of Goods Sold	

NOTE: The Office in Home Deduction is only available to 1065 Partners or Self-Employed Schedule C filers.

Contact us for Office in Home reimbursement rules for 1120 or 1120S businesses.

Equipment Purchased	Date	Cost

Office In Home Deduction	Amount
Cost of Home (Depreciation)	
Home Improvements	
Sq. Feet used for Business	
Total Square Footage of Home	
Mortgage Interest Paid	
Real Estate Taxes Paid	
Rent	
Homeowner/Renter Insurance	
Utilities - Electric	
Utilities - Gas	
Utilities - Sewer	
Utilities - Trash	
Utilities - Water	
Repairs & Maintenance	
Cleaning Services	
Home Security	
Homeowner Association	
Pest Control	

Auto Expenses	Also need mileage for actual	
Year Make Model		
Business Miles		
Total Miles Year		
Loan Interest		
Parking/Tolls		
Actual Expenses		
Gas		
Insurance		
License		
Oil		
Property tax		
Repair and Maintenance		
Tires		
Rental Vehicle		

<b>Deductions</b>	<b>Amount</b>
Accounting	
Advertising/Marketing	
Business Tax Preparation Fees	
Dues/Subscriptions	
Education/Training	
Gifts (max \$25 per client)	
Meals – Client	
Samples	
<b>Labor Costs:</b>	
Consultants	
Contract Labor (1099-NEC)	
Day Labor (<\$600/year)	
Outside Services/Contractors	
Employee Benefits	
Legal and Professional Fees	
Janitorial/Cleaning	
Payroll Processing Fees	
Salary/Wages - Owner	
Salary/Wages – Non-Owner	
Insurance – Bldg/Equipment	
Insurance - Health - employees	
Insurance - Health - owner	
Insurance – Liability	
Insurance – Work Comp	
Insurance – Other	
Interest Paid – Credit cards	
Interest Paid – Mortgage	
Interest Paid – Other Loans	
<b>Office Expenses:</b>	
Cell Phone & business use %	
Internet & business use %	
Postage/Shipping	
Printing	
Security	
Software	
Telephone	
Uniforms	
Website	

Fees - Bank Card	
Fees - Credit Card	
Fees - Commissions	
Fees - Licenses	
Fees - Meeting /Conference	
Fees - Permits	
Rental - Business Property	
Rental - Equipment	
Rental - Storage	
Fuel for Equipment	
Materials	
Repair/Maintenance	
Supplies	
Tools	
Tax – Business Property	
Tax – Real Estate Property	
Tax – ER – Social Security	
Tax – Employer - Medicare	
Tax – Employer - FUTA	
Tax – ER – MO Unemployment	
Tax – Saint Louis City Tax	
Tax – Sales tax	
Travel – Airfare	
Travel – Hotel/Motel	
Travel – Meals	
<b>Utilities - Not Office in Home</b>	
Utilities – Electric	
Utilities – Gas	
Utilities – Sewer	
Utilities – Trash	
Utilities - Water	
Waste Removal	
<b>Other:</b>	